

Subject to Board Approval

**Minutes of the
Annual Meeting of the Members
Unit 246, District 2, ACBL
November 6, 2010**

Opening:

The annual meeting of the members was called to order at 9:00 a.m. on November 6, 2010, the meeting being held at the Lviv Hall in Oshawa sectional playing site.

Present:

Board Members Present: Don Lough, David Hamer, David Cohen, Rob Hanly, Ian Coats, Linda Lord, Nick Wong, Graham Warren, Helen Johnston

Absent: Bing Wong

Guests: Gary Westfall (auditor), Ruth Mori, Gord Mori, Doug Worsnop, Leigh Ives, Greg Coles

With a quorum of directors present, Don Lough, as Chair, called the meeting to order.

A. Financial Statements

The financial statements for the year ended August 31, 2010 were reviewed. The Statement of Revenue and Expenses showed revenue of \$123,595, expenses of \$113,302 to a net excess of revenue over expenses for the year of \$10,293. This compares to revenue of \$70,152, expenses of \$69,349 to a net excess of revenue over expenses of \$803 for year ended 2009. This increase was due to the September 2009 Regional.

The Balance sheet shows unrestricted net assets of \$14,334 plus restricted net assets of \$40,000 to a total of \$54,334 compared to last year of \$44,041. The \$40,000 restricted net assets is the base required to cover one year's expenses in a year of a Regional.

Motioned by Nick Wong and seconded by Ian Coats to accept the financials for the year ended August 31, 2010 as presented. Unanimously carried.

B. Appointment of Auditor

Motioned by Nick Wong and seconded by Dave Hamer to appoint Gary Westfall as next year's auditor with an honorarium of \$600. Unanimously carried.

C. Election of Directors

The directors with terms ending November, 2010 were Rob Hanly, David Hamer, Tom Kinnear and David Cohen. Tom Kinnear resigned earlier in the year and David Cohen chose not to be re-elected. Rob Hanly and David Hamer agreed to be re-elected for another 3-year term ending November, 2013.

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Irv Ashraf, and Leigh Ives have agreed to join the board and their 3-year term of office will also end November, 2013.

Greg Coles will replace the vacant spot occupied by Rea Rennox and his term will end November, 2012.

With those appointments the terms of office for all directors are:

Director term ending November, 2011: Don Lough, Nick Wong, Graham Warren, Linda Lord.

Director term ending November, 2012: Helen Johnston, Greg Coles, Ian Coats, Bing Wong

Director term ending November, 2013: Rob Hanly, David Hamer, Irv Ashraf, Leigh Ives

Motioned by Helen Johnston and seconded by Ian Coats to accept the new terms of office. Unanimously carried.

E. President's Report

The President's report that was distributed was read into the Minutes.

F. Confirmation of proceedings carried on by the Board

Gord Mori motioned that the proceedings of the Board for the fiscal year ending August 31, 2010 be approved. Seconded by Doug Worsnop. Unanimously carried.

Don thanked David Cohen for his valuable contribution to the board over the years and wished him great success in his endeavors.

The annual meeting of members was terminated at 9:30 a.m.